

UNRESTRICTED OPERATING REVENUE & SUPPORT

Rental revenue	\$66,080,684
Contributions, including net assets released	\$2,960,644
Government grants	\$3,929,656
Development, management & other property fees	\$153,922
Interest and other revenue	\$321,205
Total unrestricted operating revenue & support	\$73,446,111

OPERATING EXPENSES

Program services	
• Rental operations	\$61,565,925
• Housing development	\$1,255,269
• Resident Connections	\$1,475,621
• Asset Management	\$1,217,506
• Property management	\$3,465,051
Management and general	\$2,092,819
Fundraising	\$1,193,320
Total operating expenses	\$72,265,511
Unrestricted operating income (loss)	\$1,180,600

OTHER REVENUES & EXPENSES

Government grants and contributions-capital	\$2,312,727
Impairment loss	-\$3,167,360
Deferred interest and other financial expenses	-\$6,544,115
Depreciation and amortization	-\$20,898,068
Restricted grants/contributions, net of releases	-\$207,327
Change in net assets, before capital contributions	- \$27,323,543
Capital contributions from partners, net of distributions	\$15,543,083
Change in total net assets	-\$11,780,460

If you have any questions about Aeon's financials, please contact Kelli at kcollison@aeon.org