

UNRESTRICTED OPERATING REVENUE & SUPPORT

Rental revenue	\$66,421,188
Contributions, including net assets released	\$3,177,917
Government grants	\$1,572,732
Development, management & other property fees	\$900,670
Interest and other revenue	\$123,735
Total unrestricted operating revenue & support	\$72,196,242

OPERATING EXPENSES

Program services	
• Rental operations	\$57,793,675
• Housing development	\$2,948,486
• Resident Connections	\$1,719,995
• Asset Management	\$964,374
• Property management	\$2,774,632
Management and general	\$1,823,974
Fundraising	\$1,042,539
Total operating expenses	\$69,067,675
Unrestricted operating income (loss)	\$3,128,567

OTHER REVENUES & EXPENSES

Government grants and contributions-capital	\$324,445
Gain on sale of property	\$265,383
Forgiveness of debt	\$2,274,900
Deferred interest and other financial expenses	- \$4,143,636
Depreciation and amortization	- \$18,839,349
Restricted grants/contributions, net of releases	- \$113,593
Change in net assets, before capital contributions	- \$17,103,283
Capital contributions from partners, net of distributions	\$3,785,762
Change in total net assets	- \$13,317,521

If you have any questions about Aeon's financials, please contact Kelli at kcollision@aeon.org.