

UNRESTRICTED OPERATING REVENUE & SUPPORT

Rental revenue	\$62,836,095
Contributions, including net assets released	\$3,387,507
Government grants	\$2,240,932
Development, management & other property fees	\$1,376,129
Interest and other revenue	\$163,385
Total unrestricted operating revenue & support	\$70,004,048

OPERATING EXPENSES

Program services	
• Rental operations	\$51,374,945
• Housing development	\$1,893,518
• Resident Connections	\$1,528,927
• Asset Management	\$693,829
• Property management	\$3,097,946
Management and general	\$1,517,443
Fundraising	\$1,125,095
Total operating expenses	\$61,231,703
Unrestricted operating income (loss)	\$8,772,345

OTHER REVENUES & EXPENSES

Government grants and contributions-capital	\$5,506,840
Gain on sale of property	\$417,712
Forgiveness of debt	\$119,700
Deferred interest and other financial expenses	- \$7,945,716
Depreciation and amortization	- \$18,094,738
Restricted grants/contributions, net of releases	- \$300,760
Change in net assets, before capital contributions	- \$11,524,617
Capital contributions from partners, net of distributions	- \$879,182
Change in total net assets	- \$12,403,799

If you have any questions about Aeon's financials, please contact Kelli at kcollision@aeon.org.