



Home Changes Everything

We are  
incredibly  
grateful for  
your generous  
support!

**YOU**

*kept families in  
their homes.*

In  
**2017**

*you helped Aeon preserve or  
build **1,206 apartments**  
across **12 properties**,  
impacting the lives of  
**thousands** of  
our neighbors.*

**2017 Annual Report**

For 2017 financials and supporter lists, visit [aeon.org/annualreport](http://aeon.org/annualreport)

My family has lived at Seasons Park for 10 years. When I heard that the building was going to be sold, I was worried that rents would be raised and we would have to move. My three kids have grown up in this community — they are involved in school activities and club sports. We feel good here and I am happy we can stay.

– José, Seasons Park resident

In  
2017,  
through  
your support

Aeon added  
1,206  
homes to  
its portfolio

to  
serve nearly  
8,000  
residents

living  
in

3,892  
apartment  
homes

at  
56  
properties

## Fighting for Home

You get a letter in the mail. It says that you have 30 days to vacate your home. Thirty days to find a new place you can afford. Thirty days to figure out what to do about your kids' school. Thirty days to rearrange your entire life.

Families in our community are getting these letters. It happened to almost 1,000 residents who called a Richfield apartment complex home. In 2015, a developer bought it, made some improvements and raised rents 40%. Hundreds of school-age children were displaced. **At the end of the school year, 38 kids in the Richfield District were homeless. Because of one real estate transaction.**

A year later, when it was rumored that another Richfield complex was up for sale, Richfield City Council members called Aeon for help. Overnight, Aeon ensured that the property—Seasons Park—would remain affordable. **Because of you.** Your support made it possible for an estimated 800 residents to stay in their homes. For José, it meant he still had a place to tuck his kids into bed. That they could stay in their school. Just one month later, Aeon purchased a portfolio of 10 properties in the Twin Cities, preserving the affordability of 768 more homes.

## You made it possible

We are perched on a precipice. There are 60,000 apartments like these in the Twin Cities. They are aging and in need of improvements. They are also affordable to low-income families. In Minneapolis alone, we are losing these apartments at a rate of 150 per month. When they are sold to market-rate developers, rents are increased and low-income residents are forced to leave.

Thanks to you, Aeon is preserving as many of these affordable apartment homes as possible.

You are preventing our community from following the path of other cities. Cities that didn't save their affordable homes and left their neighbors on the street. Together, we are choosing a different future for the Twin Cities. We are keeping families like José's from losing their homes.

Thank you for joining us in this fight.

Your support makes **HOME** possible.