



Home Changes Everything

We are incredibly grateful for your generous support!

YOU

kept families in their homes in 2016.

in 2016

you preserved
4 affordable properties
with **288 apartments**,
saving the homes of
340 adults
& **70 children.**

2016 Annual Report

For 2016 financials and supporter lists, visit aeonmn.org/annualreport

in
2016

\$18,629
was the average
income in our
affordable homes

Aeon
served

21%
of homes were
designated for people
who were formerly
homeless

5,119
Residents

at

44
Properties

2,700
apartment
homes



Our region is losing affordable homes faster than we are building new ones, sometimes forcing families and individuals out on the streets.

— Alan Arthur, President & CEO

Fighting for Home

Imagine receiving a letter in the mail saying your home is being sold. And that it would become too expensive to live there. And you had only a short amount of time to figure out what to do about it. That's exactly what happened to the residents of Como By the Lake in St. Paul. Primarily low-income seniors over age 55 or living with a disability, the residents were at risk of losing their homes to make way for a market-rate redevelopment.

Janet, a resident, decided to fight for her home and rallied her neighbors. They came to Aeon for help. Because of you and other supporters in our community, we could. In January of 2016, Aeon purchased Como By the Lake. This time, these 103 seniors were able to stay in their homes.

The Struggle Continues

When residents of Lowry Grove in St. Anthony received a similar letter, they also fought back and asked for Aeon's help. Aeon made a bid for the property, but the owner went ahead with the sale to a market-rate developer which residents, Minnesota's Attorney General and Aeon believe was illegal. Since then, Aeon, in partnership with the residents, has spent the last many months in legal proceedings over the property. And while the court wrangling lingers, the damage is done: the manufactured home park was closed and 95 affordable homes were lost, many with children. Losing their homes often means so much more—current jobs, good schools, community connections—the things that create stability in lives.

The Need for Preservation

In our community, for every 100 extremely low-income families, there are only 36 units of affordable housing available.* Preserving properties to keep people in their homes is a critical component to addressing the need in our neighborhoods. Thank you for walking alongside Aeon in this work.

I didn't want to lose my home. Aeon helped me save it. I hope more communities will fight for their homes like we did.

— Janet, resident at Como By the Lake



Your support makes
HOME possible.



*State of the State's Housing 2017, www.mhponline.org